

WALL STREET NEWS

Grain and Security Prices Set Back by Crop Scare.

RECOVERY IN THE AFTERNOON

Renewal of Telegraphic Advice from Grain Experts Declare that the Hot Weather in the Northwest Has Injured Prospect for All Grain, and that Rain Was Inadequate.

New York, June 24.—The crop scare in the spring wheat section again to-day affected prices of stocks adversely. Early dispatches were not at all discouraging, all testifying to further scattered and in some instances heavy rains in different localities in Minnesota and the Dakotas, and also to a general and decided fall in temperatures.

Opening quotations in the stock market were not usually above the final ones of yesterday, and the grain market, too, was for a time depressed. But in a short time the wheat options again shot up violently, and there was correspondingly heavy selling of stocks generally by stock exchange houses having Western connection and doing, as a rule, a grain business. There was still nothing definite in the news on which this was based except a renewal of telegraphic advice from a multitude of grain experts declaring that the hot weather and dry spell in the Northwest had materially injured the prospect for all grain there, and that the rain that had fallen was of a quality insufficient to do any great amount of good.

Value of Agricultural News. This much, perhaps, deserves to be borne in mind regarding the year's second crop scare just as it should have been on the occasion of the first development of the sort in March. In the last three or four years the greater number of professional operators in grain have arrayed themselves on the side of speculation for the rise in the commodity. They have had excellent leadership and the general course of circumstances has favored them. In the present year a natural tendency in grain has proved to be too powerful for them to combat, but they are still fighting it vigorously and taking advantage of every piece of unfavorable news regarding agricultural conditions on which to base renewed commitments for the advance.

To-day, as seemed to many observers, the known extent of the damage lately done to wheat and small grains in the Northwest did not at all justify such an advance in the speculative options in these commodities as has been evidenced, especially as the injury to spring wheat seems to be largely offset by the improved condition of winter wheat.

As it was to-day, wheat prices, after advancing over two cents a bushel this morning, lost a good share of the rise. On the other hand, the unfavorable fact had to be admitted that the reaction in wheat was not accompanied by a corresponding upward reaction in stock prices. The declining movement in the security market was renewed in the afternoon, and the leading stocks closed not far from the day's low quotations.

Effect of Wickham Speech.

This made it fairly evident that other causes beside those pertaining to agricultural affairs were in fact influencing security valuations. Speculative interests contended that a distinct element of weakness in the market was due to the unfavorable impression made in financial circles by the speech delivered to-day before the Illinois State Association by Attorney General Wickham, in which he urged in the most strenuous manner to violent manner the enactment of a law providing for the governmental supervision of railway rates and bond issues. It may be questioned whether a market influence resulting from this was more than supposition.

It has all along been recognized that the enactment of a law of the character outlined was postponed at the present session of Congress and that the present national administration will urge its passage at the next session. The stand taken to-day, therefore, by Attorney General Wickham could in no sense have taken Wall Street by surprise.

CURE MARKET.

Quotations furnished by W. B. Hibbs & Co., members of the New York Stock Exchange, Hibbs Building.

Shares to 100	Shares to 100	Shares to 100
British Columbia Copper	104 1/2	104 1/2
Canada Copper	104 1/2	104 1/2
Chilean Copper	104 1/2	104 1/2
Cuba Copper	104 1/2	104 1/2
Glenn Copper	104 1/2	104 1/2
Goldfield Consolidated	9 5/8	9 5/8
Greene Canyon	104 1/2	104 1/2
Kerr Lake	104 1/2	104 1/2
Manhattan Transit	104 1/2	104 1/2
Niant	104 1/2	104 1/2
Minas de America	104 1/2	104 1/2
Nevada Copper	104 1/2	104 1/2
Nipissing Mines & C. Corp.	104 1/2	104 1/2
Ontario Copper	104 1/2	104 1/2
Ray Consolidated	104 1/2	104 1/2
Shannon	104 1/2	104 1/2
Superior & Pittsburg	104 1/2	104 1/2
Swift	104 1/2	104 1/2
Tam	104 1/2	104 1/2
Trinity	104 1/2	104 1/2
United Copper	104 1/2	104 1/2
United Copper	104 1/2	104 1/2
Yukon Gold	104 1/2	104 1/2

GOVERNMENT BONDS.

New York, June 24.—Bid and asked prices on government securities:

Registered	1910	1911	1912
2, registered, 1910	104 1/2	104 1/2	104 1/2
2, registered, 1911	104 1/2	104 1/2	104 1/2
2, registered, 1912	104 1/2	104 1/2	104 1/2
2, coupon, 1910-13	104 1/2	104 1/2	104 1/2
2, coupon, 1911-13	104 1/2	104 1/2	104 1/2
2, coupon, 1912-13	104 1/2	104 1/2	104 1/2
2, coupon, 1913-14	104 1/2	104 1/2	104 1/2
2, coupon, 1914-15	104 1/2	104 1/2	104 1/2
2, coupon, 1915-16	104 1/2	104 1/2	104 1/2
2, coupon, 1916-17	104 1/2	104 1/2	104 1/2
2, coupon, 1917-18	104 1/2	104 1/2	104 1/2
2, coupon, 1918-19	104 1/2	104 1/2	104 1/2
2, coupon, 1919-20	104 1/2	104 1/2	104 1/2
2, coupon, 1920-21	104 1/2	104 1/2	104 1/2
2, coupon, 1921-22	104 1/2	104 1/2	104 1/2
2, coupon, 1922-23	104 1/2	104 1/2	104 1/2
2, coupon, 1923-24	104 1/2	104 1/2	104 1/2
2, coupon, 1924-25	104 1/2	104 1/2	104 1/2
2, coupon, 1925-26	104 1/2	104 1/2	104 1/2
2, coupon, 1926-27	104 1/2	104 1/2	104 1/2
2, coupon, 1927-28	104 1/2	104 1/2	104 1/2
2, coupon, 1928-29	104 1/2	104 1/2	104 1/2
2, coupon, 1929-30	104 1/2	104 1/2	104 1/2
2, coupon, 1930-31	104 1/2	104 1/2	104 1/2
2, coupon, 1931-32	104 1/2	104 1/2	104 1/2
2, coupon, 1932-33	104 1/2	104 1/2	104 1/2
2, coupon, 1933-34	104 1/2	104 1/2	104 1/2
2, coupon, 1934-35	104 1/2	104 1/2	104 1/2
2, coupon, 1935-36	104 1/2	104 1/2	104 1/2
2, coupon, 1936-37	104 1/2	104 1/2	104 1/2
2, coupon, 1937-38	104 1/2	104 1/2	104 1/2
2, coupon, 1938-39	104 1/2	104 1/2	104 1/2
2, coupon, 1939-40	104 1/2	104 1/2	104 1/2
2, coupon, 1940-41	104 1/2	104 1/2	104 1/2
2, coupon, 1941-42	104 1/2	104 1/2	104 1/2
2, coupon, 1942-43	104 1/2	104 1/2	104 1/2
2, coupon, 1943-44	104 1/2	104 1/2	104 1/2
2, coupon, 1944-45	104 1/2	104 1/2	104 1/2
2, coupon, 1945-46	104 1/2	104 1/2	104 1/2
2, coupon, 1946-47	104 1/2	104 1/2	104 1/2
2, coupon, 1947-48	104 1/2	104 1/2	104 1/2
2, coupon, 1948-49	104 1/2	104 1/2	104 1/2
2, coupon, 1949-50	104 1/2	104 1/2	104 1/2
2, coupon, 1950-51	104 1/2	104 1/2	104 1/2
2, coupon, 1951-52	104 1/2	104 1/2	104 1/2
2, coupon, 1952-53	104 1/2	104 1/2	104 1/2
2, coupon, 1953-54	104 1/2	104 1/2	104 1/2
2, coupon, 1954-55	104 1/2	104 1/2	104 1/2
2, coupon, 1955-56	104 1/2	104 1/2	104 1/2
2, coupon, 1956-57	104 1/2	104 1/2	104 1/2
2, coupon, 1957-58	104 1/2	104 1/2	104 1/2
2, coupon, 1958-59	104 1/2	104 1/2	104 1/2
2, coupon, 1959-60	104 1/2	104 1/2	104 1/2
2, coupon, 1960-61	104 1/2	104 1/2	104 1/2
2, coupon, 1961-62	104 1/2	104 1/2	104 1/2
2, coupon, 1962-63	104 1/2	104 1/2	104 1/2
2, coupon, 1963-64	104 1/2	104 1/2	104 1/2
2, coupon, 1964-65	104 1/2	104 1/2	104 1/2
2, coupon, 1965-66	104 1/2	104 1/2	104 1/2
2, coupon, 1966-67	104 1/2	104 1/2	104 1/2
2, coupon, 1967-68	104 1/2	104 1/2	104 1/2
2, coupon, 1968-69	104 1/2	104 1/2	104 1/2
2, coupon, 1969-70	104 1/2	104 1/2	104 1/2
2, coupon, 1970-71	104 1/2	104 1/2	104 1/2
2, coupon, 1971-72	104 1/2	104 1/2	104 1/2
2, coupon, 1972-73	104 1/2	104 1/2	104 1/2
2, coupon, 1973-74	104 1/2	104 1/2	104 1/2
2, coupon, 1974-75	104 1/2	104 1/2	104 1/2
2, coupon, 1975-76	104 1/2	104 1/2	104 1/2
2, coupon, 1976-77	104 1/2	104 1/2	104 1/2
2, coupon, 1977-78	104 1/2	104 1/2	104 1/2
2, coupon, 1978-79	104 1/2	104 1/2	104 1/2
2, coupon, 1979-80	104 1/2	104 1/2	104 1/2
2, coupon, 1980-81	104 1/2	104 1/2	104 1/2
2, coupon, 1981-82	104 1/2	104 1/2	104 1/2
2, coupon, 1982-83	104 1/2	104 1/2	104 1/2
2, coupon, 1983-84	104 1/2	104 1/2	104 1/2
2, coupon, 1984-85	104 1/2	104 1/2	104 1/2
2, coupon, 1985-86	104 1/2	104 1/2	104 1/2
2, coupon, 1986-87	104 1/2	104 1/2	104 1/2
2, coupon, 1987-88	104 1/2	104 1/2	104 1/2
2, coupon, 1988-89	104 1/2	104 1/2	104 1/2
2, coupon, 1989-90	104 1/2	104 1/2	104 1/2
2, coupon, 1990-91	104 1/2	104 1/2	104 1/2
2, coupon, 1991-92	104 1/2	104 1/2	104 1/2
2, coupon, 1992-93	104 1/2	104 1/2	104 1/2
2, coupon, 1993-94	104 1/2	104 1/2	104 1/2
2, coupon, 1994-95	104 1/2	104 1/2	104 1/2
2, coupon, 1995-96	104 1/2	104 1/2	104 1/2
2, coupon, 1996-97	104 1/2	104 1/2	104 1/2
2, coupon, 1997-98	104 1/2	104 1/2	104 1/2
2, coupon, 1998-99	104 1/2	104 1/2	104 1/2
2, coupon, 1999-00	104 1/2	104 1/2	104 1/2
2, coupon, 2000-01	104 1/2	104 1/2	104 1/2
2, coupon, 2001-02	104 1/2	104 1/2	104 1/2
2, coupon, 2002-03	104 1/2	104 1/2	104 1/2
2, coupon, 2003-04	104 1/2	104 1/2	104 1/2
2, coupon, 2004-05	104 1/2	104 1/2	104 1/2
2, coupon, 2005-06	104 1/2	104 1/2	104 1/2
2, coupon, 2006-07	104 1/2	104 1/2	104 1/2
2, coupon, 2007-08	104 1/2	104 1/2	104 1/2
2, coupon, 2008-09	104 1/2	104 1/2	104 1/2
2, coupon, 2009-10	104 1/2	104 1/2	104 1/2
2, coupon, 2010-11	104 1/2	104 1/2	104 1/2
2, coupon, 2011-12	104 1/2	104 1/2	104 1/2
2, coupon, 2012-13	104 1/2	104 1/2	104 1/2
2, coupon, 2013-14	104 1/2	104 1/2	104 1/2
2, coupon, 2014-15	104 1/2	104 1/2	104 1/2
2, coupon, 2015-16	104 1/2	104 1/2	104 1/2
2, coupon, 2016-17	104 1/2	104 1/2	104 1/2
2, coupon, 2017-18	104 1/2	104 1/2	104 1/2
2, coupon, 2018-19	104 1/2	104 1/2	104 1/2
2, coupon, 2019-20	104 1/2	104 1/2	104 1/2
2, coupon, 2020-21	104 1/2	104 1/2	104 1/2
2, coupon, 2021-22	104 1/2	104 1/2	104 1/2
2, coupon, 2022-23	104 1/2	104 1/2	104 1/2
2, coupon, 2023-24	104 1/2	104 1/2	104 1/2
2, coupon, 2024-25	104 1/2	104 1/2	104 1/2
2, coupon, 2025-26	104 1/2	104 1/2	104 1/2
2, coupon, 2026-27	104 1/2	104 1/2	104 1/2
2, coupon, 2027-28	104 1/2	104 1/2	104 1/2
2, coupon, 2028-29	104 1/2	104 1/2	104 1/2
2, coupon, 2029-30	104 1/2	104 1/2	104 1/2
2, coupon, 2030-31	104 1/2	104 1/2	104 1/2
2, coupon, 2031-32	104 1/2	104 1/2	104 1/2
2, coupon, 2032-33	104 1/2	104 1/2	104 1/2
2, coupon, 2033-34	104 1/2	104 1/2	104 1/2
2, coupon, 2034-35	104 1/2	104 1/2	104 1/2
2, coupon, 2035-36	104 1/2	104 1/2	104 1/2
2, coupon, 2036-37	104 1/2	104 1/2	104 1/2
2, coupon, 2037-38	104 1/2	104 1/2	104 1/2
2, coupon, 2038-39	104 1/2	104 1/2	104 1/2
2, coupon, 2039-40	104 1/2	104 1/2	104 1/2
2, coupon, 2040-41	104 1/2	104 1/2	104 1/2
2, coupon, 2041-42	104 1/2	104 1/2	104 1/2
2, coupon, 2042-43	104 1/2	104 1/2	104 1/2
2, coupon, 2043-44	104 1/2	104 1/2	104 1/2
2, coupon, 2044-45	104 1/2	104 1/2	104 1/2
2, coupon, 2045-46	104 1/2	104 1/2	104 1/2
2, coupon, 2046-47	104 1/2	104 1/2	104 1/2
2, coupon, 2047-48	104 1/2	104 1/2	104 1/2
2, coupon, 2048-49	104 1/2	104 1/2	104 1/2
2, coupon, 2049-50	104 1/2	104 1/2	104 1/2
2, coupon, 2050-51	104 1/2	104 1/2	104 1/2
2, coupon, 2051-52	104 1/2	104 1/2	104 1/2
2, coupon, 2052-53	104 1/2	104 1/2	104 1/2
2, coupon, 2053-54	104 1/2	104 1/2	104 1/2
2, coupon, 2054-55	104 1/2	104 1/2	104 1/2
2, coupon, 2055-56	104 1/2	104 1/2	104 1/2
2, coupon, 2056-57	104 1/2	104 1/2	104 1/2
2, coupon, 2057-58	104 1/2	104 1/2	104 1/2
2, coupon, 2058-59	104 1/2	104 1/2	104 1/2
2, coupon, 2059-60	104 1/2	104 1/2	104 1/2
2, coupon, 2060-61	104 1/2	104 1/2	104 1/2
2, coupon, 2061-62	104 1/2	104 1/2	104 1/2